

ORDINANCE NO. 508

AN ORDINANCE REPEALING SECTION 2-22(b) OF THE LAS ANIMAS CITY CODE AND RE-ENACTING SAME.

WHEREAS, pursuant to Section 40-3.5-104, Colorado Revised Statutes, the Public Utilities Commission of the State of Colorado no longer has authority to approve rates for electrical service to the customers of the Las Animas Municipal Light and Power Company, and

WHEREAS, Section 2-22(b) of the Las Animas City Code provides that the Las Animas Power Board shall set electrical service rates subject to the approval of the Public Utilities Commission, and

WHEREAS, the Las Animas City Council has determined that it is in the best interest of the citizens of the City of Las Animas to vest power to set electrical service rates in the Power Board, subject to the approval of the City Council.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAS ANIMAS, COLORADO that Section 2-22(b) of the Las Animas City Code is hereby repealed and re-enacted as follows:

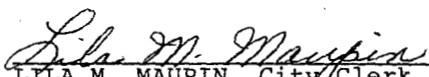
(b) To fix the rates, subject to the approval of the City Council of the City of Las Animas, charged for services rendered by any electric public utility operation by the city. All such rates shall be uniform as far as practicable and as low as good service will permit, after making adequate provision for depreciation of the utility and after making similar provision for the payment of the principal of and interest on any bonds which are payable, in whole or in part, from the revenues of such utility, in accordance with the ordinance authorizing the issuance of such bonds.

INTRODUCED, APPROVED ON FIRST READING AND ORDER PUBLISHED IN ITS ENTIRETY THIS 3rd DAY OF April, 1984.

ADOPTED ON SECOND READING AND ORDERED PUBLISHED BY TITLE ONLY THIS 1st DAY OF May, 1984.


LEONARD HUDNALL, Mayor

ATTEST:


LILA M. MAUPIN, City Clerk

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